

## CONTENTS

*Preface* page vii

**Introduction** 1

- 1 What is competition?** 6
- Overview 6
  - The model 8
  - Further aspects of competition 17
  - Economic competition 24
  - Competition and cooperation 27
- 2 Competition and welfare** 33
- Overview 33
  - An economic approach 35
  - A philosophical approach 40
  - Conclusion 61
- 3 Per se rules and rules of reason** 62
- Overview 62
  - Varieties of the two kinds of rule 64
  - Benefits of per se rules and rules of reason 74
  - Relations between rules of reason and per se rules 77
- 4 Agreements** 94
- Overview 94
  - Models of agreement 98
  - Justifications for making and complying with agreements 111
  - Object and effect of an agreement 115
  - Dishonest agreements: the cartel offence in the Enterprise Act 127
- 5 Concerted practices** 141
- Overview 141
  - A Gricean approach 144

A reliance-based approach	150	
Communication and obligation in concerted practices	166	
Appendix: reliance and obligation	169	
<b>6 The spectrum from independent action to collusion</b>		<b>184</b>
Overview	184	
Grades of correlation	185	
Applications	187	
<i>References</i>	194	
<i>Index</i>	215	