

## CONTENTS

<i>Preface</i>	<i>page</i> vii
<i>List of abbreviations</i>	xi
INTRODUCTION: TOWARDS A RESTATEMENT OF THE EUROPEAN LAW OF OBLIGATIONS	I
I The Europeanization of private law and legal scholarship	1
II The Commission on European Contract Law	4
III Objectives of the Principles of European Contract Law	7
IV The idea of codification today	9
V Other projects	12
I CONTOURS OF A EUROPEAN LAW OF SET-OFF	18
I Six preliminary points	18
II Procedural or substantive nature of set-off?	22
III Set-off <i>ipso iure</i> or by declaration?	32
IV The requirements for set-off	44
V Situations where set-off is excluded	56
VI Miscellaneous problems	60
VII Summary	60
2 LIBERATIVE PRESCRIPTION I: THE CORE REGIME	62
I Policy considerations	62
II Legal literature and law reform	65
III Prescription of claims and limitation of actions	69

*Contents*

iv Striking the balance	76
v The argument for uniformity	79
vi The development of the law of liberative prescription: international trends	85
vii The core regime	96
viii The long-stop period	99
ix Implementing the core regime	104
3 LIBERATIVE PRESCRIPTION II: ADDITIONAL ISSUES	112
i Prescription of a claim established by legal proceedings	112
ii The effect of judicial proceedings on the period of prescription	117
iii Renewal of prescription	124
iv Suspension in cases of an impediment beyond the creditor's control	129
v Extension in cases of incapacity	134
vi Close personal ties as grounds for extension?	139
vii Prescription of claims by or against an estate	141
viii Extension as a result of negotiations	142
ix <i>Fraus omnia corrumpit?</i>	145
x Some details concerning extension and commencement	147
xi Effects of prescription	154
xii Agreements concerning prescription	162
xiii Summary	167
<i>Index</i>	170