

Contents

<i>Preface</i>	page ix
<i>Table of cases</i>	xiii
<i>Table of legislation</i>	xxviii
1 Competition law: policy perspectives	1
1 Introduction	1
2 A case study: the <i>de Havilland</i> decision of the European Commission	6
3 The demands of a workable competition policy	15
4 Conclusion	18
2 The core values of EC competition law in flux	20
1 Introduction	20
2 Competition as economic freedom	22
3 The single market	39
4 Economic efficiency	44
5 The changing relationship among core values	48
6 The transformation thesis so far	51
3 Economics and competition law	53
1 Introduction	53
2 Shared premises	55
3 The Structure–Conduct–Performance paradigm	57
4 The Chicago School	63
5 The post-Chicago paradigm	68
6 The effect of economics on law in US antitrust: a synthesis	73
7 European competition policy and economics	79
8 Economics in competition law: opportunities and limitations	87
4 Competition law and public policy	89
1 Introduction	89
2 Environmental policy	91
3 Industrial policy	94
4 Employment policy	96

5	Consumer policy	99
6	Culture	102
7	National interests	110
8	Placing competition policy in the context of EU policies	113
9	The future of public policy considerations	122
5	Market power	124
1	Four concepts of market power	124
2	Dominance in EC competition law	127
3	Measuring market power	130
4	Market power in aftermarkets	148
5	Product differentiation and market power: the irrelevance of market definition	150
6	Market power in Article 81	153
7	From commercial power to market power	157
6	Abuse of a dominant position: anticompetitive exclusion	159
1	Introduction	160
2	Why penalise the abuse of a dominant position? <i>BA/Virgin</i> as a case study	162
3	Excluding rivals	173
4	Harm to other market participants	195
5	Market-partitioning abuses	198
6	Defences	203
7	Conclusion: Article 82 redux	211
7	Abuse of a dominant position: from competition policy to sector-specific regulation	216
1	Introduction	216
2	Exploitative abuse	217
3	Refusal to cooperate with competitors	223
4	Regulatory competition law	243
8	Merger policy	245
1	Introduction	246
2	Horizontal mergers: single-firm dominance	250
3	Market power without dominance?	256
4	Vertical mergers	264
5	Conglomerate mergers	271
6	Merger remedies	283
7	Widening the aims of merger policy?	291
8	A European merger policy?	300

9	Oligopoly markets	308
	1 Introduction	308
	2 Merger control	311
	3 Express collusion	324
	4 Tacit collusion	334
	5 Conclusion: unenforceable competition	344
10	Distribution agreements	346
	1 Introduction	347
	2 The economic debate	348
	3 Community policy towards vertical restraints	357
	4 Market integration in the regulation of distribution agreements	363
	5 Individual appraisal under Article 81	366
	6 Distributors' power	372
	7 The politics of distribution: the car sector	384
	8 Conclusion	390
11	Institutions: who enforces competition law?	392
	1 Introduction	392
	2 The background to modernisation	395
	3 The new enforcement structure	409
	4 Side effects	419
	5 Private enforcement	424
	6 The challenges of institutional resettlement	438
12	Competition law and liberalisation	440
	1 Introduction	441
	2 Initiating liberalisation	442
	3 Introducing competition in network industries	451
	4 Re-regulation	463
	5 Sector-specific competition law	474
	6 Public services	485
	7 More markets, more law	494
13	Conclusions	497
	1 Institutions	497
	2 Economics	500
	3 Politics	503
	<i>Index</i>	506