

Contents

| | General eattors' preface | page xi |
|--------|---|---------|
| | Preface | xiii |
| | List of contributors | XV |
| | Table of cases cited by name | xvii |
| | Table of legislation | xxii |
| Part I | Introduction and context | |
| | List of abbreviations | 3 |
| 1 | Introduction: security rights in movable property within the common market and the approach of the study EVA-MARIA KIENINGER | ı 6 |
| 2 | A labyrinth of creditors: a short introduction to the history of security interests in goods WILLEM J. ZWALVE | 38 |
| 3 | Security in movables in the United States – Uniform Commercial Code Article 9: a basis for comparison HARRY C. SIGMAN | 54 |
| 4 | The English law of security: creditor-friendly but unreformed MICHAEL BRIDGE | 81 |
| 5 | The European Bank for Reconstruction and Development Secured Transactions Project: a model law and ten core principles for a modern secured transactions law in countries of Central and Eastern Europe (and elsewhere! FRÉDÉRIQUE DAHAN AND JOHN SIMPSON | |

vii



viii CONTENTS

Part II The case studies

| List of abbreviations | 117 |
|---|------------|
| Bibliographies | 128 |
| Glossary | 150 |
| Case 1: Furniture for a new office Transfer of ownership – general effects of insolvency on property – statutory rights of unpaid seller – resolutive clause – goods in transit Discussions | 171 171 |
| Comparative observations | 222 |
| Case 2: The deceived seller Transfer of property – effect of fraud – effects of execution on property law questions | 230 |
| Discussions Comparative observations | 230 243 |
| Case 3: Machinery supplied to be used by the buyer Simple retention of title | 246 |
| Discussions Comparative observations | 246 282 |
| Case 4: Jackets for resale Simple retention of title – entitlement to resell | 287 |
| Discussions Comparative observations | 287 298 |
| Case 5: Motor cars supplied and resold (I) Protection of bona fide purchaser – retention of title and resale – consignment – special legislation | 301 |
| Discussions Comparative observations | 302 343 |
| Case 6: Motor cars supplied and resold (II) Retention of title and resale – claim arising out of sub-sale still existing | 351 |
| Discussions | 351 |
| Comparative observations | 362 |
| Case 7: Supply of material to manufacturer (I) Retention of title and products clause – property effects of manufacturing | 365 |



| СО | NTENTS | ix |
|--|------------------|------------|
| Discussions Comparative observations | | 366 394 |
| Case 8: Supply of material to manufacturer (II) Retention of title – sale of manufactured products - combined products and proceeds clause | _ | 398 |
| Discussions Comparative observations | | 398 414 |
| Case 9: Too many toasters All-monies/sums clause – effects of commingling on retention of title | | 417 |
| Discussions | | 418 |
| Comparative observations Case 10: Bank loan on the basis of a car fleet Security ownership – sale and lease-back – other | | 434 438 |
| non-possessory security rights in individualised mo Discussions Comparative observations | vables | 438 473 |
| Case 11: Bank loan for a wholesaler Security right in revolving stock-in-trade – security ownership – enterprise charge – actio Pauliana | | 480 |
| Discussions Comparative observations | | 481 525 |
| Case 12: Bank loan on the basis of money claim Security assignment of claims in respect of an iden debtor – distinction between present and future cla dependence of the secured creditor's rights on communication of the security right to the debitor | itified ims – | 531 |
| Discussions Comparative observations | cessus | 532 568 |
| Case 13: Bank loan on the basis of money claim. Security right to a claim against a debtor whose it is unknown at the time the security right is created rights of the secured party in execution. | dentity | 573 |
| Discussions | | 574 592 |
| Comparative observations | | 592 |



X CONTENTS

| Case 14: Finance leasing of computers | |
|--|-----|
| Finance leasing - lessor's and lessee's rights in insolvency | |
| of the other partner – effects of purchase option | |
| Discussions | 595 |
| Comparative observations | 619 |
| Case 15: Indebted businessman sells business to brother | |
| Liability of purchaser of a business for pre-existing | |
| debts – actio Pauliana | |
| Discussions | 623 |
| Comparative observations | 644 |
| Evaluation: a common core? Convergences, subsisting | |
| differences and possible ways for harmonisation | 647 |
| EVA-MARIA KIENINGER | |
| Index by country | 674 |
| Index by subject | 738 |